

# 30% Reduction in Staffing and 99.5% Accuracy Achieved in Financial Statement Spreading



## The Customer

Credit and Risk division in Commercial Banking Group of a Top 20 U.S. Bank

### Business Situation



**Commercial loans - reclassifying** client's financial statements into Moody's risk analyst template to analyze the company's financial position

Needed to normalize the **inconsistent financial statements** with high accuracy

### Solutioning



**SmarTrans™ methodology** to transition the process and become operational in 3-4 weeks

Engaged qualified & experienced resources with knowledge of financial analysis

### Execution



Detailed process checklist created to reduce and track errors

Structured training plan to quickly onboard new hires and/or changes in spreading guidelines

### APPROACH

### Value Delivered



#### Operational cost reduced

- **30% reduction in staff compared to client's team**

#### Assured quality and turn around time

- SLK offered an SLA of 1 spread per hour
- **Quality maintained** at above **99.5%** consistently
- Prioritized turn time for new loans, < 12 hours



*Well within the targeted measure. This is very strong for this time of year and I think that it is largely due to your team tracking ahead of the onshore spreading team. Thank you and let's keep up the good work.*

**VP, Central Credit Utility Manager, Regional U.S Bank**