

# Identifying Fraudulent Loan Amount of Over \$21 million in Mortgage Originations



## The Customer

U.S, Bank originating residential mortgages

### Business Situation



Increase in mortgage **fraudulent activities** and losses

Needed to **increase** loan risk review coverage

### Solutioning



**Run automated checks** using fraud management system

If required, gather additional information and research paystubs, W-2s, tax returns, undisclosed mortgages or properties, etc.

### Execution



**Internal knowledgebase** to facilitate quicker identification of fraudulent activities

APPROACH

### Value Delivered



- **Coverage of loans** being reviewed **increased** from **2% to 10%**
- **24x7 operations** allows quicker identification of fraudulent activities



*I appreciate your partnership and this is going to continue to be a major differentiator and value driver for our organizations!!*

*SVP, Mortgage & Consumer Lending*