

Identifying Fraudulent Loan Amount of Over \$21 million in Mortgage Originations



The Customer

U.S. Bank originating residential mortgages

Business Situation



Increase in mortgage **fraudulent activities** and losses

Needed to increase loan risk review coverage

Planning



Run automated checks using fraud management system

If required, gather additional information and research paystubs, W-2s, tax returns, undisclosed mortgages or properties, etc.

Operations



Internal knowledgebase to facilitate quicker identification of fraudulent activities

APPROACH



BENEFITS

- ▶ **Coverage of loans** being reviewed increased from 2% to 10%
- ▶ **24x7 operations** allows quicker identification of fraudulent activities



I appreciate your partnership and this is going to continue to be a major differentiator and value driver for our organizations!!

SVP, Mortgage & Consumer Lending