

Case Study: Identifying Fraudulent loan amount of over \$21 million in Mortgage Originations



Increased fraud review coverage from 2% to 10% while lowering cost



BUSINESS CHALLENGE

- US Bank originating residential mortgages through the retail and wholesale channels
- Increase in mortgage fraudulent activities and losses
- Needed to increase loan risk review coverage



APPROACH

- SLK analysts run automated checks using fraud management system
- If required, gather additional information and research paystubs, W-2s, tax returns, undisclosed mortgages or properties, etc
- Internal knowledgebase to facilitate quicker identification of fraudulent activities



BENEFITS

- Coverage of loans being reviewed increased from 2% to 10%
- 24x7 operations allows quicker identification of fraudulent activities



I want to again Thank You for the speed in which you ramped capacity to current levels and the quality which you are embracing in doing so! I appreciate your partnership and this is going to continue to be a major differentiator and value driver for our organizations!!

*SVP, Mortgage & Consumer Lending
Leading Regional Bank*

